



Issue 9

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Dear Monika,

October is on its way and Halloween will soon be here! Speaking of scary, read about how Tesla chose Nevada over California as the location for their new battery factory. Therefore, California loses out on 6,500 new jobs.

We have included information below about some new changes to the California Competes Credit. We also talk about click-through nexus. This month we focus a bit on the state of North Carolina and their tax landscape, including credits and incentives.

If you want to know more about any of the items in this month's e-newsletter or what we do at Miles Consulting, please [contact us](#).

All the best,
Monika Miles
Miles Consulting Group, Inc.



Hot News

Tesla Chooses Nevada

Tesla announced that it will be locating its new factory to produce lithium ion battery packs (the so-called "Giga-

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factory") in Nevada, just outside of Reno. Not Texas, Arizona, New Mexico, or the company's headquarters state of California. The final tax incentive package reportedly offers the company tax breaks of over \$1Billion. [Click here to read more.](#)

Changes Enacted for the California Competes Credit

There are a few new changes to the California Competes Credit that include regulation modifications and changes to the application requirements. The new application requirements request that the applicant provide a California Secretary of State number and include both full and part-time employees in calculating the employee headcount.

Also, please note that the upcoming application periods are as follows:

September 29, 2014 - October 27, 2014
(\$45 Million of available credit)

January 5, 2015 - February 2, 2015
(\$75 Million of available credit)

March 9, 2015 - April 6, 2015
(\$31.1 Million of available credit)

There are a few more changes so if you would like more information or assistance, please feel free to give us a call or send us an email.

For specifics about the credit, checkout our previous [blog post](#).

Nexus Redefined: The Click-Through Model

As more of our marketplace goes virtual, and as we purchase fewer "hard items" for things like reading, entertainment, software (think e-readers, i-tunes, and SaaS models), thereby further shrinking the tax base, cash-strapped states continue in their clever attempts to raise revenue.

[Click here to read more.](#)



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Focus on North Carolina

North Carolina is the tenth most populated state in the country at an estimated 10 million in 2013. The city of Raleigh is considered one of the best places to work due to lower business costs than the national average and a highly educated workforce stemming from prominent universities such as UNC Chapel Hill, Duke University, North Carolina State University and many more. North Carolina is home to the Research Triangle Park, the largest research park in the country which has become a hot spot for technology and life science companies.



[Click here to read more.](#)

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What's Up at Miles Consulting?



Speaking:

Monika will be speaking at the Accounting and Financial Women's Alliance national conference in New Orleans on Wednesday, October 1, 2014. It will be a personal development session about public speaking.

[Click here](#) for more information.

Fundraising:

It is that time of year Monika starts revving up her annual fundraising for the American Cancer Society's "Making Strides." She is once again representing Miles Consulting Group as the "Monika's Miles" team.

Please [click here](#) for more information or to donate!

Educating:

Don't forget we do customized multistate tax presentations for local accounting firms; invite us to do one at your firm! Stay tuned for upcoming webinars!

For more information, please call us at 408-266-2259.

About Miles Consulting

Miles Consulting Group is a professional services firm specializing in multi-state tax solutions. We address state and local tax issues for our clients, including general state tax consulting, nexus reviews, credits and incentives maximization, income tax and sales/use tax planning, and

other special projects. We also specialize in California tax credits and incentives. For more information visit, www.milesconsultinggroup.com.

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